

EXHIBIT 3

Recommended Major Capital Funding Priorities (as of 11/22/22)

	Capital Project	City Funds Req'd (est.)	Third Party Funds Received	Timing (est.)	Notes	Proposed Capital Funds Reserved
	A. COMPLETE					
1	VAD Phase II	\$4.0M		2022	Conditional Grant	
	B. IN PROCESS					
2	Recreation Framework	\$75K		2023	Fit plans and related costs, etc.	Proposed Cap Fund Approp. in 2023
3	Lee Road Action Plan <ul style="list-style-type: none"> • Bus Depot Relocation Study 	\$120k		2023	<ul style="list-style-type: none"> a. Proposed funding is for feasibility study only b. Future costs include: design, land, construction, etc. 	Proposed Cap Fund Approp. in 2023
4	Lee Road Action Plan	\$7.7M	<ul style="list-style-type: none"> • \$13M NOACA • \$2.3M HSIP • \$600k CMAQ • \$1M County ARPA 	2024-27	<ul style="list-style-type: none"> a. City required grant match 4.2M for construction b. City costs for engineering and related costs 3.5M c. Other grants TBD d. First City funds needed in 2024 e. Total project cost \$25M (est.) 	Reserve \$2.8M of City ARPA funds

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5	VAD Public Realm Construction	\$610k	\$1.5M	2024 (early)	City Match	Reserve fully in 2023 in Cap. Fund
6	Van Aken Multi-Purpose Path	\$860k	\$1.5M	2024 (late)	City Match	Reserve fully in 2023 in Cap. Fund
7	Doan Brook Restoration Amenities	a. \$225k – design estimate b. \$775k – construction partial reserve		a. 2023 b. 2025-2026	<ul style="list-style-type: none"> • Phased expenditures • City funded improvements and amenities outside scope of NEORS D improvements 	a. \$225k - proposed 2023 Cap. Fund Approp. b. \$775k – reserve in Cap. Fund
8	Thornton Park Ice Rink and locker room improvements	\$5.9M		2025	Cost est. is for renovation at current location and footprint	
9	RTA Historic Stations	\$435k		TBD	<ul style="list-style-type: none"> • Core/shell/structural repairs only • Estimate as of March 2022 • RFP to private market is recommended 	
10	City Hall Annex Renovation	\$500k		2025	Renovation (estimate)	
	C. OTHER					

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11	VAD – future phases: e.g. <ul style="list-style-type: none">• Corner office parcel• Shaker Plaza Re-development	TBD		TBD		
		TBD		TBD		